

**West Parry Sound Recreation and Cultural Centre Board
Open Meeting Agenda – July 26, 2023**

Date: July 26, 2023
Time: 7:00 PM
Location: via Zoom Video Conference

1. Agenda:

1.1 Additions to Agenda

1.2 Approval of Agenda

That the Agenda for the July 26, 2023 West Parry Sound Recreation and Cultural Centre Board is hereby approved as circulated.

1.3 Declaration of Pecuniary Interest

1.4 Approval of Minutes

That the Minutes of the June 14, 2023 West Parry Sound Recreation and Cultural Centre Board are hereby approved as circulated

2. Presentations/Delegations/Correspondence – N/A

3. Business

3.1. Chair's Report – Verbal Update

3.2 Directors, Officers and General Liability Insurance

Submitted by: Steering Committee

Resolution:

That the insurance renewal from BFL Canada Inc. through Lloyds of London for insurance coverage for Directors, Officers and General Liability be ratified.

3.3 Fundraising Team Report – Verbal Update

3.4 Release of Confidential Closed Meeting Information to Board Members' Respective Councils in Closed Meeting

Spokesperson: Mayor David Moore, McKellar

4. Adjournment, and Move to Closed Meeting

After the Open Meeting, the Board will move to a meeting closed to the public per the following resolution:

THAT pursuant to Section 239(2) and (3) of the Municipal Act, S.O. 2001, c.25, as amended, the West Parry Sound Recreation and Cultural Centre Board moves

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to a meeting closed to the public in order to address matters pertaining to:

c) a proposed or pending acquisition or disposition of land for municipal or local board purposes, **(negotiations regarding acquisition of property for Project)**

k) a position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the municipality or local board, **(ICIP Transfer Payment Agreement Negotiations – Project Scoping)**

West Parry Sound Area Recreation and Cultural Centre Board Open Meeting Report

Meeting Date: July 26, 2023

Report Title: Directors, Officers and General Liability Insurance

Submitted by: Steering Committee

Purpose of Report:

To recommend the ratification of general liability and Directors and Officers insurance coverage for the West Parry Sound Recreation and Cultural Centre Board.

Resolution

That the insurance renewal from BFL Canada Inc. through Lloyds of London for insurance coverage for Directors, Officers and General Liability be ratified.

Background:

The West Parry Sound Recreation and Cultural Centre Board was created on September 10, 2021, with the execution of the Partnership Agreement between the six area municipalities. The board directed staff obtain insurance coverage.

BFL provided the following coverage for both General Liability and Directors and Officers Liability.

- \$5,000,000 General liability policy
- \$5,000,000 Errors & Omissions Liability
- \$25,000 deductible per occurrence/claim
- \$15,000 annual premium, plus RST

The policy runs from July 2023 to July 2024. As the project moves from design through construction and into operation the Board's need for insurance will change.

Financial Impact:

The premium for the insurance coverage is \$15,000. The premium has not increased from the previous term.